

General Assembly

Proposed Bill No. 5620

January Session, 2005

LCO No. 1782

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. DILLON, 92<sup>nd</sup> Dist.

## AN ACT CONCERNING STOCK OPTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to eliminate the
- 2 deduction for noncash compensation from the tax base of corporations.

## Statement of Purpose:

To eliminate the deduction for noncash compensation from the tax base of corporations.